



# MORNING MANTRA



Daily Derivatives & Market Report

APR 04, 2024



In volatile trading session, Indian equity markets concluded Thursday's trade in green aided by positive India's Services PMI data. Indices also witnessed some weakness during the day, as traders avoided to take position with their focus towards monetary policy outcome. Global markets offered some support to the markets. Healthy buying was seen in IT sectors' stocks. As for broader indices, the BSE Mid cap index ended in red, while Small cap index ended in green.

Indices made optimistic start tracking strong global cues. Investors took support as CBIC chairman Sanjay Kumar Agarwal said the indirect tax collection for FY24 has exceeded the revised estimates (RE) of Rs 14.84 trillion by "a handsome margin", helped by a record GST mop-up. Tax collection is a reflection of economic activity. However, markets failed to protect their gains and entered into red, as some cautiousness came in as a private report said that merchandise exports from India for the financial year 2023-24 (FY24) may show a contraction of around 1-1.5 per cent after two consecutive years of growth, even as March is likely to witness robust double-digit growth. Further in afternoon session, indices managed to recoup their losses, after data showing that India's services activity continued to expand in March, with the HSBC Purchasing Managers' Index (PMI) for the sector coming in at 61.2. Rising from 60.6 in February to 61.2 in March, the seasonally adjusted HSBC India Services Business Activity Index pointed to one of the strongest growth rates seen in over 13-and-a-half years. The upturn was largely attributed to healthy demand conditions, efficiency gains and positive sales developments. In late afternoon session, markets remained higher amid value buying by investors.

On the global front, European markets were trading higher with investors awaiting an inflation print and minutes from the European Central Bank's latest meeting. Asian markets ended in green with China, Taiwan and Hong Kong markets closed for a public holiday. Underlying sentiment remained supported somewhat after Federal Reserve Chair Jerome Powell reaffirmed his view that U.S. rates will be cut this year, but not anytime soon. Back home, Sebi Chairperson Madhabi Puri Buch said that Indian capital markets are commanding high valuations as foreign investors are bullish about the country's economic growth on the back of strong domestic macroeconomic data.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	74227.64	350.82	0.47
NIFTY	22514.65	80.00	0.36
MIDCAP	40625.41	-45.29	-0.11
SMLCAP	45803.97	247.89	0.54
BSEFMC	19322.53	-65.75	-0.34
HEALTHCARE	35503.05	47.87	0.14
AUTO	49479.99	123.41	0.25
POWER	7007.71	26.29	0.38
REALTY	7284.75	-14.04	-0.19
BSE IT	36224.16	332.22	0.93
BANKEX	54139.50	307.00	0.57
OIL GAS	27875.33	-464.70	-1.64
METAL	29567.10	16.14	0.05
INDIA VIX	11.22	-0.15	-1.32

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1817	874	35
BSE	2460	1387	100

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6942	6934	0
NSE CASH	113866	107960	5
NSE F&O	56322974	55623133	1

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.10	4.00	1.2
SENSEX	25.34	3.77	1.11

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12219	13112	(893)
FII	13479	14615	(1136)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6069.36	6823.25	(754)
Index Options	4054156.15	3963296.11	90860
Stock Futures	24884.64	31471.43	(6587)
Stock Options	48062.96	48143.15	(80)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	0.95
BANK NIFTY	1.04	1.18

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.10	104.22	-0.12

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.099	7.104	-0.07
USA	4.365	4.354	0.25

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2294.13	-3.23	-0.13
Silver	27.05	-0.03	-0.13
Crude-Oil	85.55	0.12	0.14
Brent-Crude	89.41	0.06	0.07



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.51	-0.02	-0.03
26 APR-24 EUR-INR	90.67	0.44	0.49
26 APR-24 GBP-INR	105.50	0.23	0.22
26 APR-24 JPY- INR	54.92	-0.58	-1.04

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22515	22164	22339	22479	22655	22794
SENSEX	74228	73055	73641	74071	74658	75088
NIFTY FUTURES	22612	22318	22465	22567	22714	22816
BANK NIFTY	48061	47467	47764	48009	48306	48551
CNX IT	35427	34596	35011	35330	35746	36065
CNX MIDCAP	49744	49287	49516	49834	50062	50381
CNX SMALLCAP	16219	16033	16126	16231	16324	16429
INDIA VIX	11.22	10.33	10.77	11.31	11.75	12.29

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 05-04-2024

HINDCOPPER, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

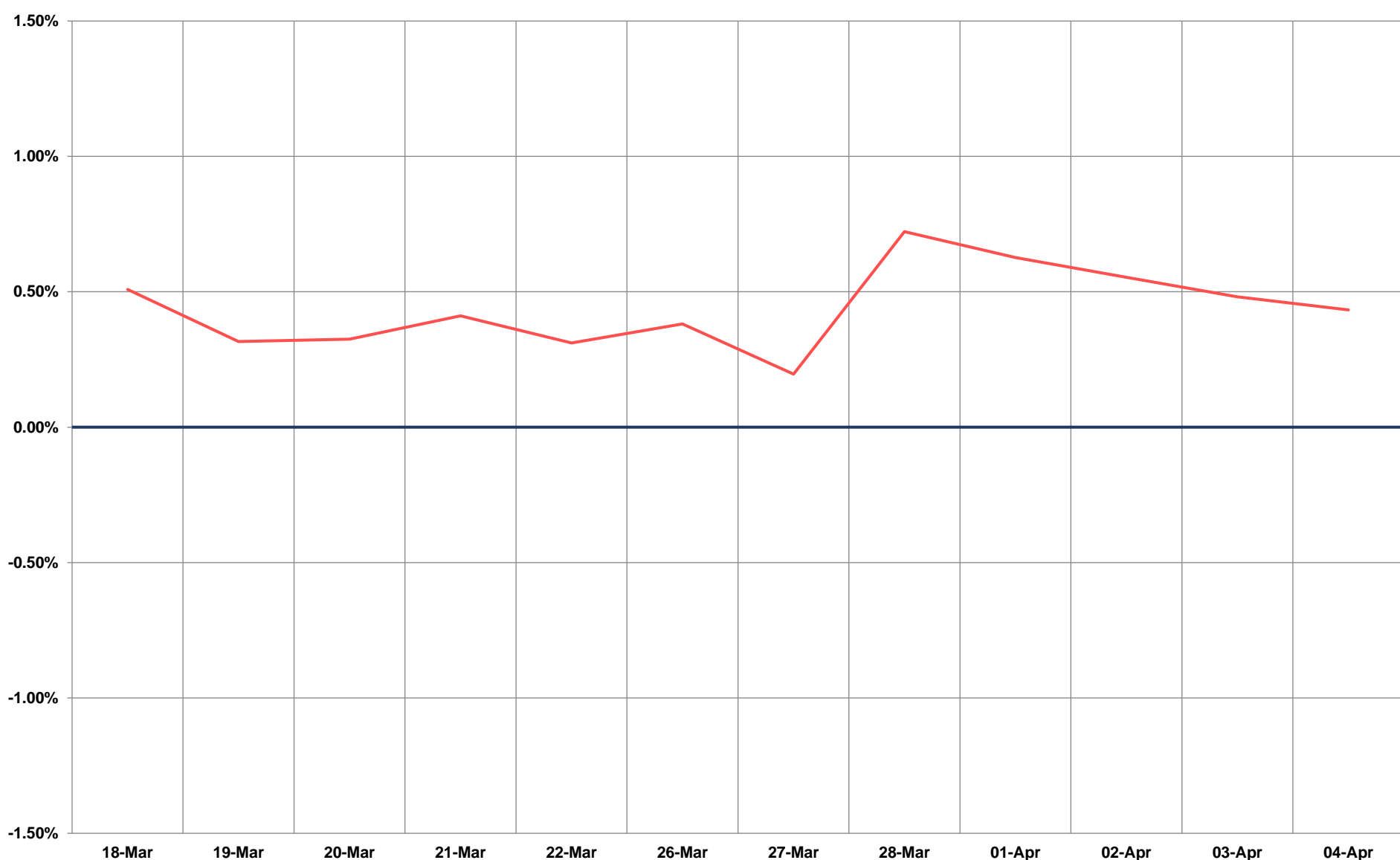
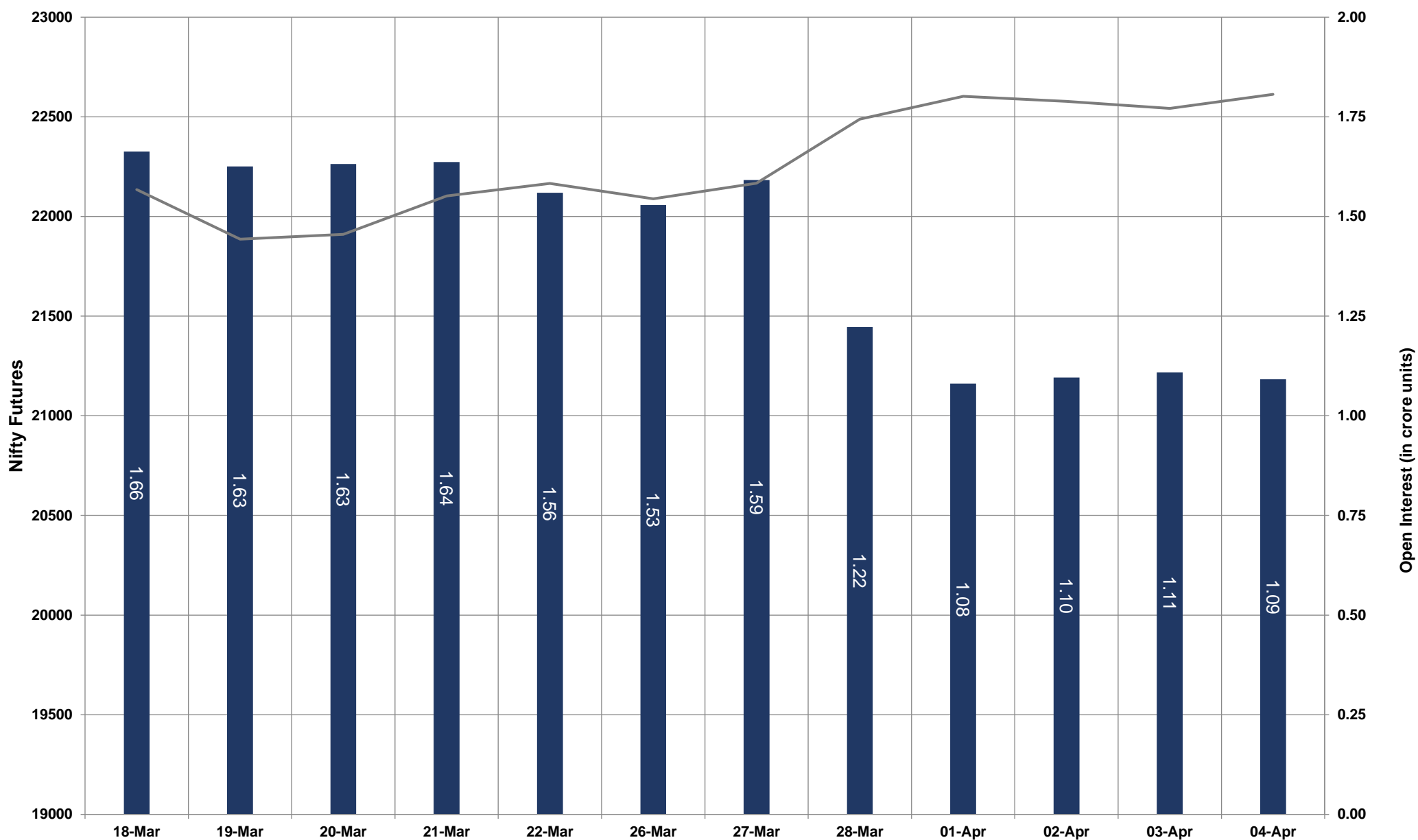


- Nifty Cash = **22514.65 (0.36%)**
- Resistance levels = **22600** and **22790**
- Support levels = **22250** and **22100**

# TECHNICAL VIEWS



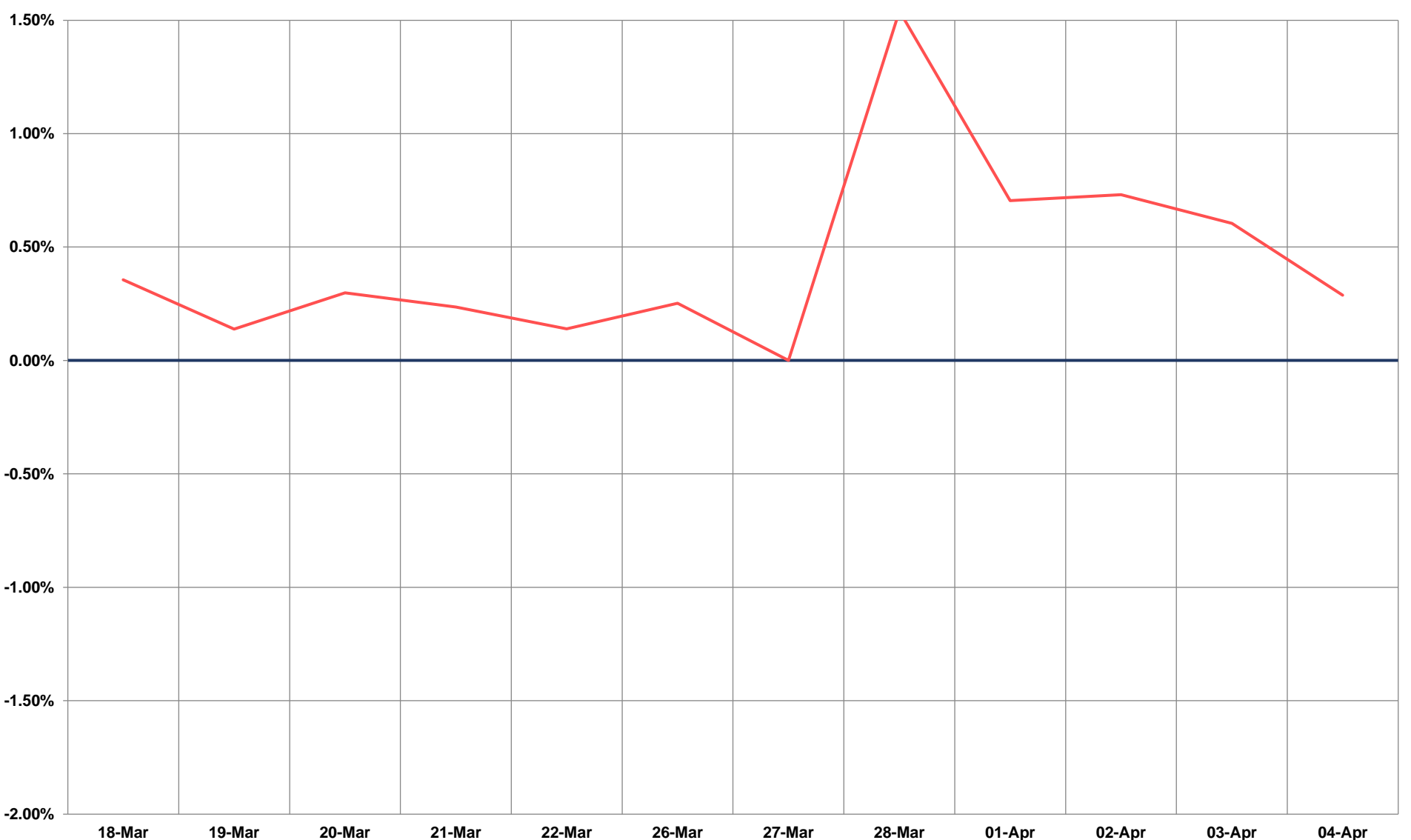
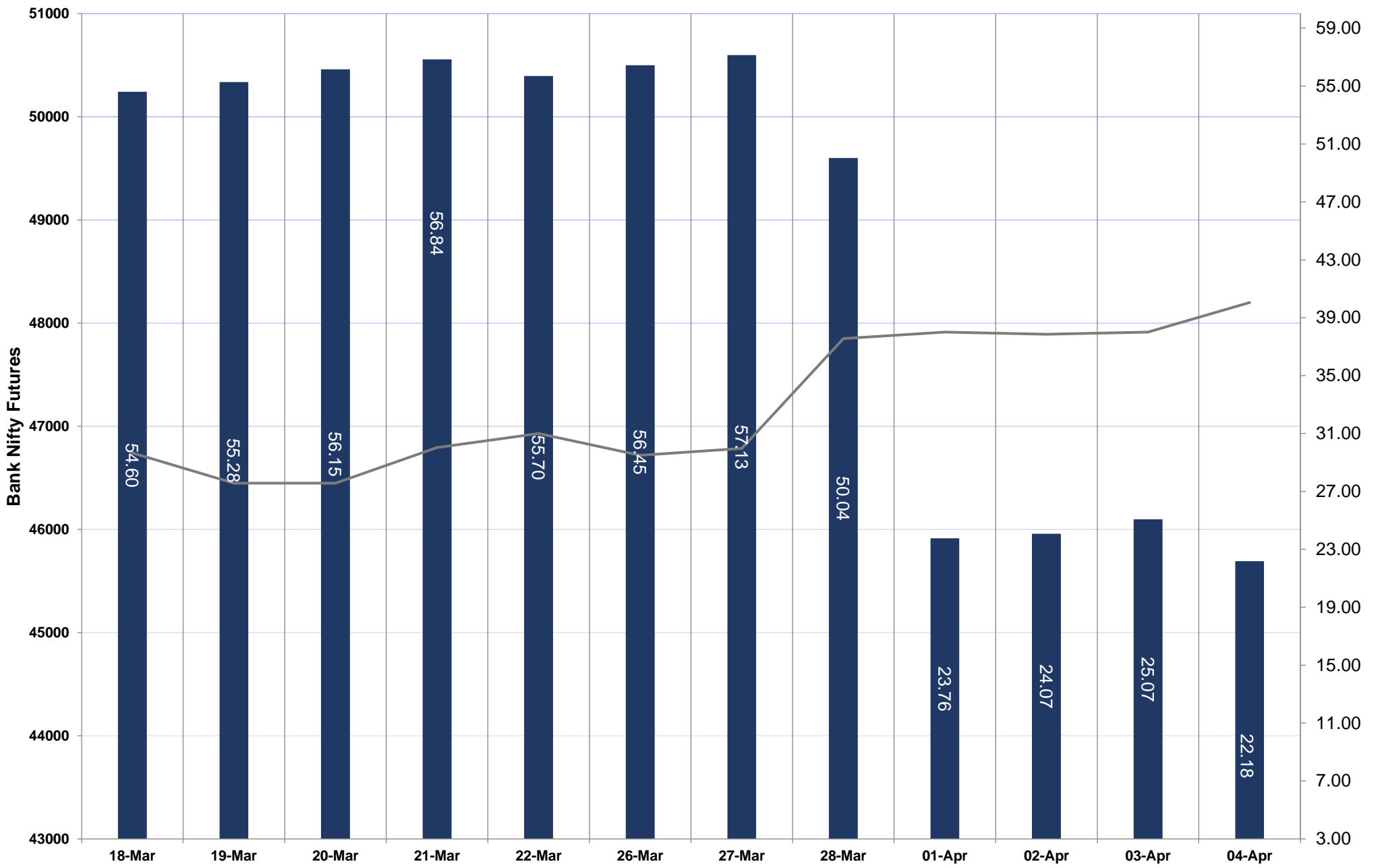
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

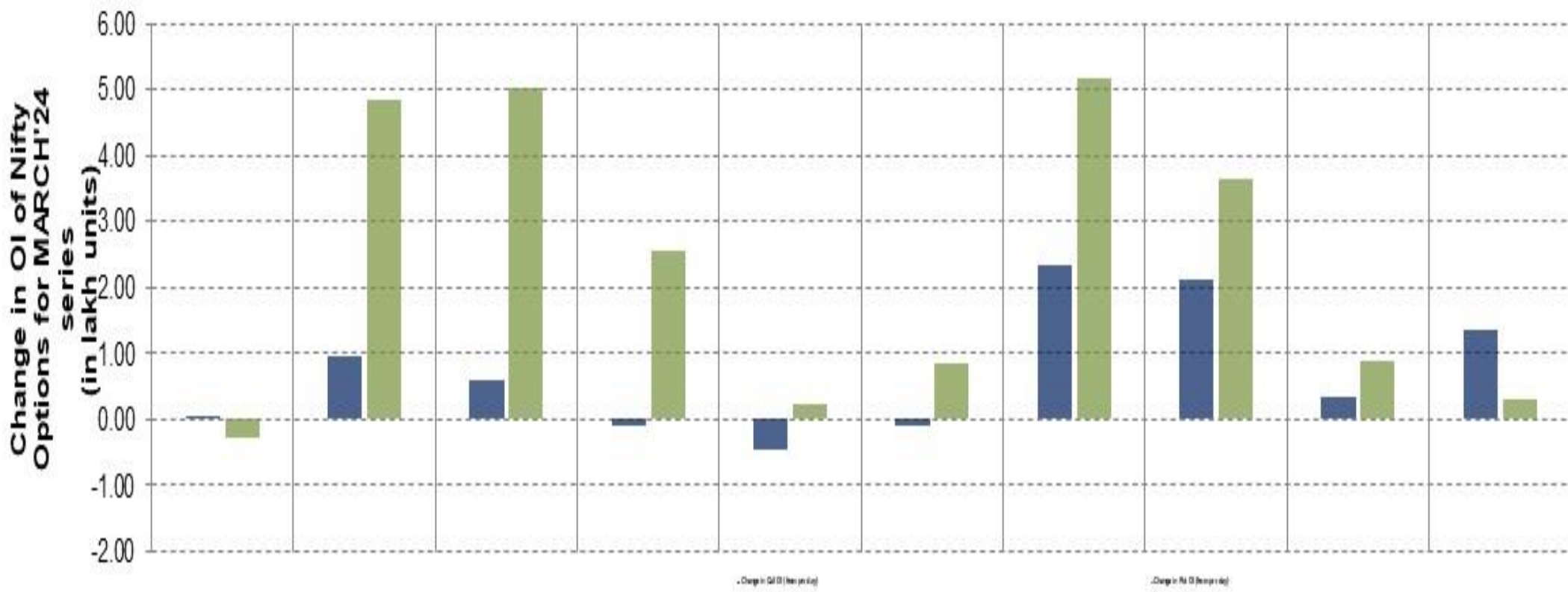
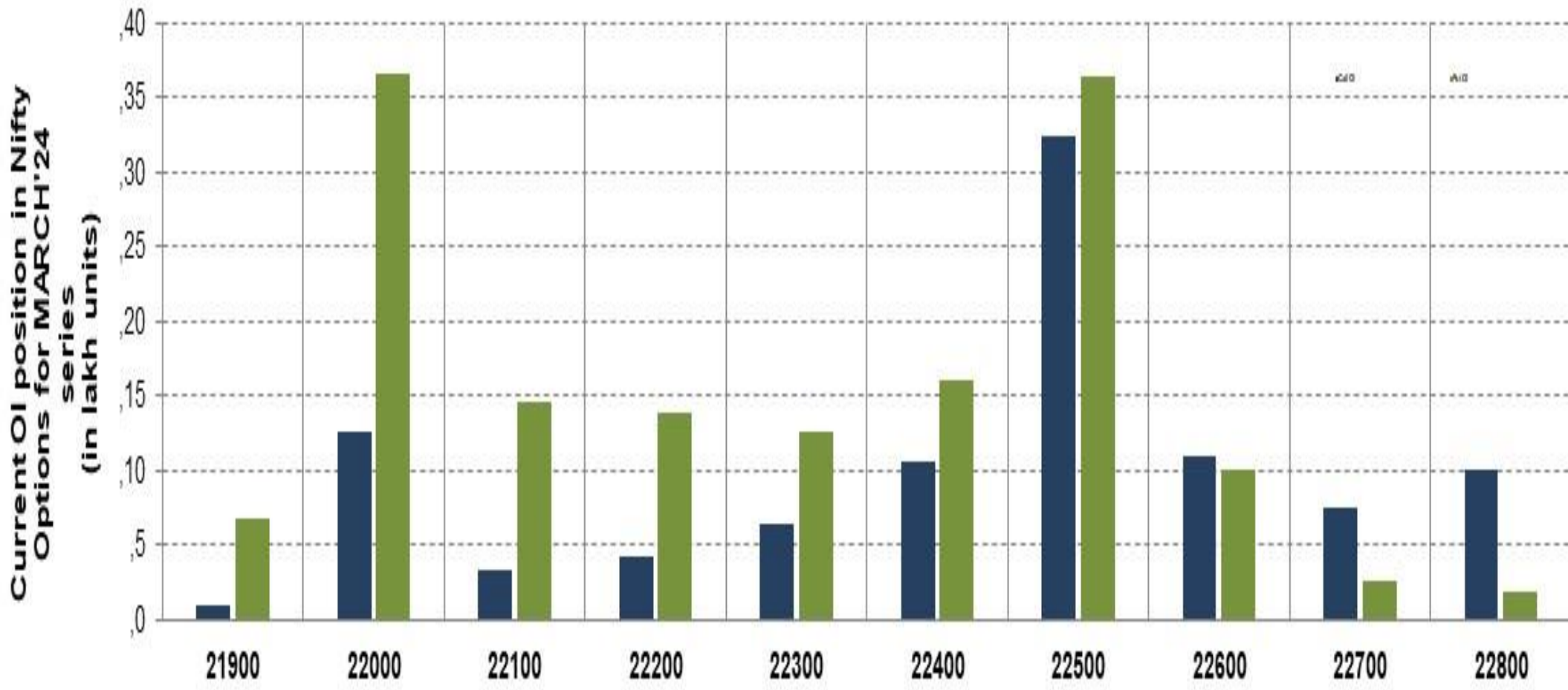




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.23 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 0.51 millions in Open Interests is **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 3.23 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 3.66 millions for puts at **Strike Price of 22000**

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